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The Bank of East Asia, Limited

東亞銀行有限公司

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

Voluntary Announcement

Completion of Disposal of shares in Tung Shing Holdings Company Limited and Disposal of shares in BEA Wealth Management Services (Taiwan) Limited

This is a voluntary announcement made by the Bank.

The Bank is pleased to announce that the completion of the agreements entered into between the Bank and subsidiaries of SinoPac Financial Holdings Limited regarding (1) the sale of all the issued shares of Tung Shing Holdings Company Limited and (2) the disposal of all the issued shares in BEA Wealth Management (Taiwan) through the merger of BEA Wealth Management (Taiwan) into SinoPac Securities took place on 6th April, 2016 and 28th March, 2016 respectively.

This is a voluntary announcement made by The Bank of East Asia, Limited (the “**Bank**”).

Reference is made to the announcement dated 23rd October, 2015 (the “**Previous Announcement**”) issued by the Bank regarding the agreements entered into with (1) SinoPac Securities (Cayman) Holdings Limited (“**SPSC**”) on the sale of all the issued shares of Tung Shing Holdings Company Limited (“**Tung Shing**”) by the Bank to SPSC (the “**Tung Shing Disposal**”), and (2) SinoPac Securities Corporation (“**SinoPac Securities**”) to dispose of all the issued shares in BEA Wealth Management Services (Taiwan) Limited (“**BEA Wealth Management (Taiwan)**”) through the merger of BEA Wealth Management (Taiwan) into SinoPac Securities (“**BEA Wealth Management (Taiwan) Disposal**”). The Bank is pleased to announce that the conditions to completion of the two transactions as set out in the Previous Announcement have been satisfied and accordingly, the completion of the BEA Wealth Management (Taiwan) Disposal and Tung Shing Disposal took place on 28th March, 2016 and 6th April, 2016, respectively.

The Bank will continue to provide securities and brokerage services in Hong Kong through the Bank’s other subsidiaries, East Asia Securities Company Limited and East Asia Futures Limited.

Relevant Information of the Bank

The Bank was established in 1918. Its shares have been listed on a stock exchange in Hong Kong since 1930’s. According to the closing price of its shares on The Stock Exchange of Hong Kong Limited on 6th April, 2016, the market capitalisation of the Bank was approximately HK\$76.9 billion. The Bank has become a Hang Seng Index Constituent Stock since 1984. Please refer to the website: www.hkbea.com for the details of the Bank.

Relevant Information of Tung Shing

Tung Shing is a Hong Kong-based securities firm providing a wide range of services, including securities, futures, options, forex and bullion contracts brokerage and trading services, nominee and custodian services, placing and underwriting services and margin financing through its wholly-owned subsidiaries. Tung Shing became a wholly-owned subsidiary of the Bank on 28th January, 2010.

Relevant Information of BEA Wealth Management (Taiwan)

BEA Wealth Management (Taiwan) provides clients with wealth management services, brokerage services on foreign securities and various insurance products, and investment consultancy services in Taiwan. BEA Wealth Management (Taiwan) became a wholly-owned subsidiary of the Bank on 23rd June, 2009.

Relevant Information of SinoPac Financial Holdings, SinoPac Securities and SPSC

SinoPac Financial Holdings (2890.TT) is a listed financial service provider based in Taiwan, with total assets of over NTD1.58 trillion as at 31st December, 2015. SinoPac Financial Holdings' services include banking, securities, futures, leasing, bancassurance, venture capital and management consulting. SinoPac Financial Holdings has operating outlets worldwide, including Los Angeles, Hong Kong, Macau, Beijing, Shanghai, Nanjing, Vietnam and London.

SinoPac Securities is a subsidiary of SinoPac Financial Holdings and is a brokerage and investment banking service provider in Taiwan. SinoPac Securities' business divisions include brokerage, proprietary trading, investment banking, fixed income and derivatives. It also operates through 55 branches and subsidiaries in Taiwan, Hong Kong, London and Shanghai.

SinoPac Securities manages its overseas business via its wholly-owned subsidiary, SPSC.

For and on behalf of

The Bank of East Asia, Limited

David LI Kwok-po

Chairman & Chief Executive

Hong Kong, 6th April, 2016

As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po[#] (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung (Deputy Chairman), Dr. Allan WONG Chi-yun** (Deputy Chairman), Mr. WONG Chung-hin**, Mr. Aubrey LI Kwok-sing*, Mr. Winston LO Yau-lai**, Tan Sri Dr. KHOO Kay-peng**, Mr. Richard LI Tzar-kai**, Mr. Kenneth LO Chin-ming**, Mr. Eric LI Fook-chuen*, Mr. Stephen Charles LI Kwok-sze*, Mr. William DOO Wai-hoi**, Mr. KUOK Khoon-ean**, Mr. Valiant CHEUNG Kin-piu**, Dr. Isidro FAINÉ CASAS*, Dr. Peter LEE Ka-kit*, Mr. Adrian David LI Man-kiu[#] (Deputy Chief Executive), Mr. Brian David LI Man-bun[#] (Deputy Chief Executive), Dr. Daryl NG Win-kong**, Mr. Masayuki OKU* and Dr. Rita FAN HSU Lai-tai**.*

[#] *Executive Director*

^{*} *Non-executive Director*

^{**} *Independent Non-executive Director*